

18 December 2017

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley Capital Services LLC	15 December 2017	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	284,000	29 December 2017	\$6.2600	\$1,777,840.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	284,000	29 December 2017	\$6.2600	\$1,777,840.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	228,000	29 December 2017	\$6.3600	\$1,450,080.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	228,000	29 December 2017	\$6.3600	\$1,450,080.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,000	23 September 2019	\$6.5593	\$131,186.1400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	23 September 2019	\$6.5593	\$131,186.1400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	116,000	18 October 2018	\$6.5593	\$760,879.3800	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	116,000	18 October 2018	\$6.5593	\$760,879.3800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	178,000	11 December 2019	\$6.5593	\$1,167,556.2900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	178,000	11 December 2019	\$6.5593	\$1,167,556.2900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,120	24 December 2018	\$6.3976	\$19,960.5120	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,120	24 December 2018	\$6.3976	\$19,960.5120	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	42,000	14 December 2018	\$6.5710	\$275,980.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	42,000	14 December 2018	\$6.5710	\$275,980.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2	14 September 2018	\$6.5100	\$13.0200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2	14 September 2018	\$6.5100	\$13.0200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	25	4 September 2018	\$6.5100	\$162.7500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	25	4 September 2018	\$6.5100	\$162.7500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10	4 January 2019	\$6.5100	\$65.1000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10	4 January 2019	\$6.5100	\$65.1000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15	1 August 2019	\$6.5100	\$97.6500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	15	1 August 2019	\$6.5100	\$97.6500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	283	1 August 2019	\$6.5100	\$1,842.3300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	283	1 August 2019	\$6.5100	\$1,842.3300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	23 September 2019	\$6.5471	\$91,659.9880	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	23 September 2019	\$6.5471	\$91,659.9880	0
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Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.