



19 December 2017

Possible mandatory general offer

Disclosure of dealings in the shares of Sun Art Retail Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
HSBC Bank U.S.A. N.A.	8 December 2017	Purchase	5,000	\$7.6100	160,633	0.0000%
		Purchase	6,000	\$7.6700	166,633	0.0000%
		Purchase	5,000	\$7.6800	171,633	0.0000%

End

Note:

HSBC Bank U.S.A. N.A. is a Class (2) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

HSBC Bank U.S.A. N.A. is ultimately owned by HSBC Holdings plc.



SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

The disclosure form was received by the Executive on 19 December 2017.

This revised form supersedes the form dated 15 December 2017.