20 December 2017

<div align="center">

**Privatisation by way of merger by absorption**

**Disclosure of dealings in the shares of China National Building Material Company Limited**

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The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Description of products | Nature of dealings | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|---|---|---|---|---|---|---|---|---|---|
| Morgan Stanley & Co., International plc | 19 December 2017 | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 34,000 | 31 October 2019 | $6.4859 | $220,519.9880 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 1,560 | 24 December 2018 | $6.4676 | $10,089.4560 | 0 |

| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 5 | 4 September 2018 | $6.5400 | $32.7000 | 0 |
|---|---|---|---|---|---|---|---|---|---|
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 2,317 | 4 January 2019 | $6.5400 | $15,153.1800 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 8 | 14 December 2018 | $6.5400 | $52.3200 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 4 | 1 August 2019 | $6.5400 | $26.1600 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 1,972 | 1 August 2019 | $6.5400 | $12,896.8800 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 4 | 14 September 2018 | $6.5400 | $26.1600 | 0 |

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.