

21 December 2017

**Privatisation by way of merger by absorption**

**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Morgan Stanley & Co., International plc	20 December 2017	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	7,810,312	\$50,295,164.0968	\$6.5002	\$6.3939
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,263,000	\$14,352,993.1760	\$6.4100	\$6.2800
		Ordinary shares	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	296,000	\$1,897,020.0000	\$6.4700	\$6.3400

End



SECURITIES AND FUTURES COMMISSION  
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Public Disclosure Form

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.