

21 December 2017

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Materials Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	20 December 2017	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	169,000	30 August 2019	\$5.3100	\$897,390.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,240	24 December 2018	\$5.2938	\$33,033.3120	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	584,000	23 April 2019	\$5.3541	\$3,126,794.4000	0
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Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.