

22 December 2017

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Sun Art Retail Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party         | Date             | Description of relevant securities | Nature of dealings  | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|---------------|------------------|------------------------------------|---|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| HSBC Bank Plc | 21 December 2017 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders  | Purchase        | 91,000                          | \$741,604.50                 | \$8.1495                           | \$8.1495                          |
|               |                  | Delta 1 products                   | Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk | Purchase        | 91,000                          | \$741,604.50                 | \$8.1495                           | \$8.1495                          |

End



SFC

證監會

SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

Public Disclosure Form

Note:

HSBC Bank Plc is a Class (2) associate connected with the Offeree company.

Dealings were made for its own account.

HSBC Bank Plc is ultimately owned by HSBC Holdings plc.