

27 December 2017

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Materials Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	22 December 2017	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	147,000	30 August 2019	\$5.5450	\$815,119.9980	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	15 October 2018	\$5.5443	\$77,620.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,340	24 December 2018	\$5.5466	\$12,979.0440	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	780	24 December 2018	\$5.5530	\$4,331.3400	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.