

28 December 2017

**Share buy-back by general offer**

**Disclosure of dealings in the shares of Television Broadcasts Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	27 December 2017	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	12,200	\$336,840.00	\$27.7500	\$27.4500
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	600	\$16,560.00	\$27.6000	\$27.6000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	200	\$5,535.00	\$27.7000	\$27.6500
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	30	\$831.00	\$27.7000	\$27.7000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	500	\$13,655.00	\$27.4000	\$27.2500



		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	6,100	\$168,320.00	\$27.7000	\$27.4500
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Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.