

2 January 2018

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	29 December 2017	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	52,000	30 October 2019	\$6.8854	\$358,040.0200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,560	24 December 2018	\$6.9882	\$10,901.5920	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,120	24 December 2018	\$6.9618	\$21,720.8160	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,217	1 August 2019	\$6.7700	\$8,239.0900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3	1 August 2019	\$6.7700	\$20.3100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1	4 January 2019	\$6.7700	\$6.7700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4	4 September 2018	\$6.7700	\$27.0800	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.