

3 January 2018

## Privatisation by way of merger by absorption

## Disclosure of dealings in the shares of China National Building Material Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount	Resultant
		of relevant	of products	dealings	reference	date /	price	paid / received	balance
		securities			securities	closing out			(including
					to which	date			those of any
					the				person with
					derivatives				whom there is
					relate				an agreement
									or
									understanding)
Morgan	2 January	Derivatives	Other types	Unsolicited	30,000	31 May	\$7.3860	\$221,580.0000	0
Stanley	2018		of products	client facilitation		2019			
Capital				- Purchase					
Services LLC		Derivatives	Other types	Unsolicited	30,000	31 May	\$7.3860	\$221,580.0000	0
			of products	client facilitation		2019			
				- Sale					



Derivatives	Other types	Unsolicited	27,200	24	\$7.3433	\$199,737.7600	0
	of products	client facilitation		December			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	27,200	24	\$7.3433	\$199,737.7600	0
	of products	client facilitation		December			
		- Sale		2018			
Derivatives	Other types	Unsolicited	8,000	23	\$7.2625	\$58,100.0000	0
	of products	client facilitation		September			
		- Purchase		2019			
Derivatives	Other types	Unsolicited	8,000	23	\$7.2625	\$58,100.0000	0
	of products	client facilitation		September			
		- Sale		2019			
Derivatives	Other types	Unsolicited	1,657	1 August	\$7.2693	\$12,045.1703	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	1,657	1 August	\$7.2693	\$12,045.1703	0
	of products	client facilitation		2019			
		- Sale					
Derivatives	Other types	Unsolicited	1	14	\$7.2693	\$7.2693	0
	of products	client facilitation		December			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	1	14	\$7.2693	\$7.2693	0
	of products	client facilitation		December			
		- Sale		2018			



Derivatives	Other types	Unsolicited	3	14	\$7.2693	\$21.8078	0
	of products	client facilitation		December			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	3	14	\$7.2693	\$21.8078	0
	of products	client facilitation		December			
		- Sale		2018			
Derivatives	Other types	Unsolicited	25,425	4	\$7.2693	\$184,821.0350	0
	of products	client facilitation		September			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	25,425	4	\$7.2693	\$184,821.0350	0
	of products	client facilitation		September			
		- Sale		2018			
Derivatives	Other types	Unsolicited	21,517	1 August	\$7.2693	\$156,412.7516	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	21,517	1 August	\$7.2693	\$156,412.7516	0
	of products	client facilitation		2019			
		- Sale					
Derivatives	Other types	Unsolicited	27,166	14	\$7.2693	\$197,476.8235	0
	of products	client facilitation		September			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	27,166	14	\$7.2693	\$197,476.8235	0
	of products	client facilitation		September			
		- Sale		2018			



Derivatives	Other types	Unsolicited	50,216	4 January	\$7.2693	\$365,033.3567	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	50,216	4 January	\$7.2693	\$365,033.3567	0
	of products	client facilitation		2019			
		- Sale					
Derivatives	Other types	Unsolicited	4,097	14	\$7.2693	\$29,782.1743	0
	of products	client facilitation		September			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	4,097	14	\$7.2693	\$29,782.1743	0
	of products	client facilitation		September			
		- Sale		2018			
Derivatives	Other types	Unsolicited	168,574	4	\$7.2693	\$1,225,408.8950	0
	of products	client facilitation		September			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	168,574	4	\$7.2693	\$1,225,408.8950	0
	of products	client facilitation		September			
		- Sale		2018			
Derivatives	Other types	Unsolicited	10,987	1 August	\$7.2693	\$79,867.4026	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	10,987	1 August	\$7.2693	\$79,867.4026	0
	of products	client facilitation		2019			
		- Sale					



Derivatives	Other types	Unsolicited	7,574	4 January	\$7.2693	\$55,057.4049	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	7,574	4 January	\$7.2693	\$55,057.4049	0
	of products	client facilitation		2019			
		- Sale					
Derivatives	Other types	Unsolicited	142,661	1 August	\$7.2693	\$1,037,040.4592	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	142,661	1 August	\$7.2693	\$1,037,040.4592	0
	of products	client facilitation		2019			
		- Sale					

End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.