

3 January 2018

Privatisation by way of merger by absorption

Disclosure of dealings in the shares of China National Building Material Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount	Resultant
		of relevant	of products	dealings	reference	date /	price	paid / received	balance
		securities			securities	closing			(including
					to which	out date			those of any
					the				person with
					derivatives				whom there is
					relate				an agreement
									or
									understanding)
Morgan	2 January	Derivatives	Other types	Unsolicited	30,000	31 May	\$7.3860	\$221,580.0000	0
Stanley & Co.,	2018		of products	client facilitation		2019			
International				- Sale					
plc		Derivatives	Other types	Unsolicited	27,200	24	\$7.3433	\$199,737.7600	0
			of products	client facilitation		December			
				- Purchase		2018			



Derivatives	Other types	Unsolicited	8,000	23	\$7.2625	\$58,100.0000	0
	of products	client facilitation		September			
		- Purchase		2019			
Derivatives	Other types	Unsolicited	1,657	1 August	\$7.2693	\$12,045.1703	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	1	14	\$7.2693	\$7.2693	0
	of products	client facilitation		December			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	3	14	\$7.2693	\$21.8078	0
	of products	client facilitation		December			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	25,425	4	\$7.2693	\$184,821.0350	0
	of products	client facilitation		September			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	21,517	1 August	\$7.2693	\$156,412.7516	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	27,166	14	\$7.2693	\$197,476.8235	0
	of products	client facilitation		September			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	50,216	4 January	\$7.2693	\$365,033.3567	0
	of products	client facilitation		2019			
		- Purchase					_
	Derivatives Derivatives Derivatives Derivatives Derivatives	Derivatives Other types of products Derivatives Other types of products	of products Derivatives Other types of products Other types of products Other types Of products Other types of products Other types Other types of products Other types Other types Of products Other types Othe	Derivatives Other types of products Client facilitation - Purchase Derivatives Other types of products Client facilitation - Purchase Derivatives Other types of products Client facilitation - Purchase Derivatives Other types of products Client facilitation - Purchase Derivatives Other types of products Client facilitation - Purchase Derivatives Other types of products Client facilitation - Purchase Derivatives Other types Unsolicited Client facilitation - Purchase	of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types Unsolicited client facilitation - Purchase	Of products client facilitation - Purchase September 2019 Derivatives Other types of products Unsolicited client facilitation - Purchase 1,657 of products 2019 1 August 2019 Derivatives Other types of products of products Unsolicited client facilitation - Purchase 1 14 of products 2018 Derivatives Other types of products	of productsclient facilitation - PurchaseSeptember 2019DerivativesOther types of productsUnsolicited client facilitation - Purchase1,657 20191 August 2019\$7.2693 \$7.2693\$12,045.1703DerivativesOther types of productsUnsolicited client facilitation - Purchase1 201814 2018\$7.2693 2018\$7.2693 2018DerivativesOther types of productsUnsolicited client facilitation - Purchase3 201814 2018\$7.2693 2018\$21.8078 2018DerivativesOther types of productsUnsolicited client facilitation - Purchase25,425 20184 2018\$7.2693 2018\$184,821.0350 2018DerivativesOther types of productsUnsolicited client facilitation - Purchase21,517 20191 August 2019\$7.2693 2019\$156,412.7516 2019DerivativesOther types of productsUnsolicited client facilitation - Purchase27,166 201814 2019\$7.2693 2018\$197,476.8235 2019DerivativesOther types of productsUnsolicited client facilitation - Purchase50,216 20194 January 2019\$7.2693 2019\$365,033.3567



Derivatives	Other types	Unsolicited	4,097	14	\$7.2693	\$29,782.1743	0
	of products	client facilitation		September			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	168,574	4	\$7.2693	\$1,225,408.8950	0
	of products	client facilitation		September			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	10,987	1 August	\$7.2693	\$79,867.4026	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	7,574	4 January	\$7.2693	\$55,057.4049	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	142,661	1 August	\$7.2693	\$1,037,040.4592	0
	of products	client facilitation		2019			
		- Purchase					

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.