

3 January 2018

**Privatisation by way of merger by absorption**

**Disclosure of dealings in the shares of China National Materials Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	2 January 2018	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,000	15 October 2018	\$6.0733	\$18,196.3700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,100	24 December 2018	\$6.1400	\$6,754.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,360	24 December 2018	\$6.1324	\$8,340.0600	0
--	--	-------------	-------------------------	--	-------	------------------	----------	--------------	---

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.