

4 January 2018

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	3 January 2018	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	156,000	31 October 2019	\$7.4408	\$1,160,759.9640	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	218,000	30 October 2019	\$7.5924	\$1,655,139.9300	0

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	30 October 2019	\$7.6800	\$184,320.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	21,760	24 December 2018	\$7.6666	\$166,825.2160	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,171	4 January 2019	\$7.6928	\$85,936.6060	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,970	1 August 2019	\$7.6928	\$53,619.0264	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,271	14 December 2018	\$7.6928	\$40,548.9079	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	46,835	1 August 2019	\$7.6928	\$360,293.7019	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	50,902	4 September 2018	\$7.6928	\$391,580.4423	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	13,283	14 September 2018	\$7.6928	\$102,183.8634	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	236,000	27 August 2018	\$7.6923	\$1,815,375.0101	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	640,000	20 December 2018	\$7.6922	\$4,923,038.0800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	160,000	27 March 2019	\$7.6921	\$1,230,736.0000	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.