

## Privatisation by way of merger by absorption

## Disclosure of dealings in the shares of China National Materials Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount	Resultant
		of relevant	of products	dealings	reference	date /	price	paid / received	balance
		securities			securities	closing out			(including
					to which	date			those of any
					the				person with
					derivatives				whom there is
					relate				an agreement
									or
									understanding)
Morgan	3 January	Derivatives	Other types	Unsolicited	66,000	30 August	\$6.4406	\$425,079.9960	0
Stanley	2018		of products	client facilitation		2019			
Capital				- Purchase					
Services LLC		Derivatives	Other types	Unsolicited	66,000	30 August	\$6.4406	\$425,079.9960	0
			of products	client facilitation		2019			
				- Sale					



Derivatives	Other types	Unsolicited	10,000	30 October	\$6.4420	\$64,420.0000	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	10,000	30 October	\$6.4420	\$64,420.0000	0
	of products	client facilitation		2019			
		- Sale					
Derivatives	Other types	Unsolicited	2,040	24	\$6.4189	\$13,094.5560	0
	of products	client facilitation		December			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	2,040	24	\$6.4189	\$13,094.5560	0
	of products	client facilitation		December			
		- Sale		2018			
	Derivatives	of productsDerivativesOther types of productsDerivativesOther types of productsDerivativesOther types of products	of productsclient facilitation - PurchaseDerivativesOther typesUnsolicited client facilitation - SaleDerivativesOther typesUnsolicited client facilitation - SaleDerivativesOther typesUnsolicited client facilitation - PurchaseDerivativesOther typesUnsolicited client facilitation - PurchaseDerivativesOther typesUnsolicited client facilitation - PurchaseDerivativesOther typesUnsolicited client facilitation client facilitation client facilitation	of productsclient facilitation - PurchaseDerivativesOther typesUnsolicited10,000of productsclient facilitation - Sale-DerivativesOther typesUnsolicited2,040of productsclient facilitation - Purchase-DerivativesOther typesUnsolicited2,040of productsclient facilitation - Purchase-DerivativesOther typesUnsolicited2,040of productsclient facilitation - Purchase-DerivativesOther typesUnsolicited2,040of productsclient facilitation client facilitation-	of productsclient facilitation - Purchase2019DerivativesOther types of productsUnsolicited client facilitation - Sale10,000 201930 October 2019DerivativesOther types of productsUnsolicited client facilitation - Sale2,040 December 2018DerivativesOther types of productsUnsolicited client facilitation client facilitation - Purchase2,040 24 December 2018DerivativesOther types of productsUnsolicited client facilitation client facilitation client facilitation client facilitation client facilitation client facilitation24 December	of productsclient facilitation - Purchase2019DerivativesOther types of productsUnsolicited client facilitation - Sale10,000 201930 October 2019\$6.4420DerivativesOther types of productsUnsolicited client facilitation - Sale2,040 201924\$6.4189DerivativesOther types of productsUnsolicited client facilitation - Purchase2,040 201824\$6.4189DerivativesOther types of productsUnsolicited client facilitation - Purchase2,040 201824\$6.4189DerivativesOther types of productsUnsolicited client facilitation client facilitation client facilitation client facilitation2,040 2,04024\$6.4189	of productsclient facilitation - Purchase2019DerivativesOther typesUnsolicited10,00030 October\$6.4420\$64,420.0000DerivativesOther typesUnsolicited201920192019\$64,420.0000DerivativesOther typesUnsolicited2,04024\$6.4189\$13,094.5560DerivativesOther typesUnsolicited2,04024\$6.4189\$13,094.5560DerivativesOther typesUnsolicited2,04024\$6.4189\$13,094.5560DerivativesOther typesUnsolicited2,04024\$6.4189\$13,094.5560DerivativesOther typesUnsolicited2,04024\$6.4189\$13,094.5560DerivativesOther typesUnsolicited2,04024\$6.4189\$13,094.5560DerivativesOther typesUnsolicited2,04024\$6.4189\$13,094.5560DerivativesOther typesUnsolicited2,04024\$6.4189\$13,094.5560

End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.