

8 January 2018

**Privatisation by way of merger by absorption**

**Disclosure of dealings in the shares of China National Materials Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	5 January 2018	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28,000	30 October 2019	\$6.6350	\$185,780.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,720	24 December 2018	\$6.6171	\$17,998.5120	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	680	24 December 2018	\$6.5918	\$4,482.4240	0
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End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.