

10 January 2018

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	9 January 2018	Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	30 October 2019	\$8.1767	\$163,533.3400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	30 October 2019	\$8.1767	\$179,886.6740	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	30 October 2019	\$8.3300	\$166,600.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	260,000	17 May 2018	\$8.2365	\$2,141,480.1200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,800	24 December 2018	\$8.1704	\$55,558.7200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,440	24 December 2018	\$8.2547	\$44,905.5680	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2	4 September 2018	\$8.3000	\$16.6000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3	4 January 2019	\$8.3000	\$24.9000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9	14 September 2018	\$8.3000	\$74.7000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2	1 August 2019	\$8.3000	\$16.6000	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	48,000	23 April 2019	\$8.2356	\$395,308.8000	0
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Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.