

18 January 2018

**Share buy-back by general offer**
**Disclosure of dealings in the shares of Television Broadcasts Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Merrill Lynch Pierce, Fenner, and Smith Incorporated	17 January 2018	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	500	\$13,520.0000	\$27.2000	\$27.0000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	1,900	\$51,300.0000	\$27.0000	\$27.0000

End

Note:

Merrill Lynch Pierce, Fenner, and Smith Incorporated is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch Pierce, Fenner, and Smith Incorporated is ultimately owned by Bank of America Corporation.