

14 February 2018

**Privatisation by way of merger by absorption**

**Disclosure of dealings in the shares of China National Materials Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	13 February 2018	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,280	24 December 2018	\$5.8250	\$7,456.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,750	23 April 2019	\$5.8923	\$10,311.5250	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	62,059	23 April 2019	\$5.8422	\$362,561.0898	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.