

20 February 2018

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	15 February 2018	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	30 December 2019	\$7.3743	\$103,240.0040	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	86,312	5 February 2020	\$7.4084	\$639,433.8208	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,660	5 February 2020	\$7.4111	\$123,468.9260	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	68,387	5 February 2020	\$7.4111	\$506,822.8957	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	455,688	5 February 2020	\$7.4084	\$3,375,918.9792	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,953	5 February 2020	\$7.4111	\$95,995.9783	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	27,250	23 April 2019	\$7.4107	\$201,941.5750	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	21,750	23 April 2019	\$7.4107	\$161,182.7250	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	114,000	20 December 2018	\$7.4301	\$847,026.8400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	28,000	27 March 2019	\$7.4274	\$207,966.2480	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	36,000	27 August 2018	\$7.4293	\$267,454.1880	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.