

20 February 2018

**Privatisation by way of merger by absorption**

**Disclosure of dealings in the shares of China National Materials Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	15 February 2018	Derivatives	Other types of products	Unsolicited client facilitation - Sale	15,000	31 May 2019	\$6.2460	\$93,690.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,200	24 December 2018	\$6.2420	\$19,974.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	57,733	23 April 2019	\$6.2335	\$359,878.6555	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.