

15 March 2018

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>                            | <b>Date</b>   | <b>Description of relevant securities</b> | <b>Description of products</b> | <b>Nature of dealings</b>                  | <b>Number of reference securities to which the derivatives relate</b> | <b>Maturity date / closing out date</b> | <b>Reference price</b> | <b>Total amount paid / received</b> | <b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b> |
|---|---------------|---|--------------------------------|--|---|---|------------------------|-------------------------------------|---|
| Morgan Stanley & Co., International plc | 14 March 2018 | Derivatives                               | Other types of products        | Unsolicited client facilitation - Purchase | 72,000  | 31 October 2019                         | \$8.1100               | \$583,920.0000                      | 0   |
|   |               | Derivatives                               | Other types of products        | Unsolicited client facilitation - Sale     | 536,000   | 17 May 2018                             | \$8.2605               | \$4,427,639.7920                    | 0   |

|  |  |             |                         |  |         |                  |          |                  |   |
|--|--|-------------|-------------------------|--|---------|------------------|----------|------------------|---|
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 60,000  | 31 October 2019  | \$8.1100 | \$486,600.0000   | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 7,200   | 24 December 2018 | \$8.2767 | \$59,592.2400    | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 8,724   | 5 February 2020  | \$8.1868 | \$71,421.6432    | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 11,220  | 5 February 2020  | \$8.1868 | \$91,855.8960    | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 46,056  | 5 February 2020  | \$8.1868 | \$377,051.2608   | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 55,490  | 5 February 2020  | \$8.1865 | \$454,268.8850   | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 10,510  | 5 February 2020  | \$8.1865 | \$86,040.1150    | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 358,680 | 28 February 2020 | \$8.2255 | \$2,950,311.9383 | 0 |



|  |  |             |                         |  |        |                  |          |                |   |
|--|--|-------------|-------------------------|--|--------|------------------|----------|----------------|---|
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 87,381 | 28 February 2020 | \$8.2255 | \$718,752.4155 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 67,939 | 28 February 2020 | \$8.2255 | \$558,832.2445 | 0 |

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.