

22 March 2018

**Privatisation way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	21 March 2018	Derivatives	Other types of products	Unsolicited client facilitation - Sale	120,000	17 May 2018	\$8.1180	\$974,160.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,600	24 December 2018	\$8.1933	\$29,495.8800	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	17	1 August 2019	\$8.2700	\$140.5900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15	4 September 2018	\$8.2700	\$124.0500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2	14 September 2018	\$8.2700	\$16.5400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2	1 August 2019	\$8.2700	\$16.5400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,907	4 January 2019	\$8.2700	\$15,770.8900	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.