

23 March 2018

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley Capital Services LLC	22 March 2018	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,000	11 October 2018	\$7.9367	\$95,240.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	11 October 2018	\$7.9367	\$95,240.0000	0

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	742,000	17 May 2018	\$7.9440	\$5,894,439.8380	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	742,000	17 May 2018	\$7.9440	\$5,894,439.8380	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,200	24 December 2018	\$7.9000	\$9,480.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,200	24 December 2018	\$7.9000	\$9,480.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28	13 April 2018	\$8.0175	\$224.4900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	28	13 April 2018	\$8.0175	\$224.4900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,674	13 April 2018	\$8.0175	\$69,543.7950	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,674	13 April 2018	\$8.0175	\$69,543.7950	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,298	13 April 2018	\$8.0175	\$122,651.7150	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	15,298	13 April 2018	\$8.0175	\$122,651.7150	0
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Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.