

26 March 2018

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                                   | Date          | Description of relevant securities | Description of products | Nature of dealings                     | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|---|---------------|------------------------------------|-------------------------|--|--|----------------------------------|-----------------|------------------------------|--|
| Morgan Stanley & Co., International plc | 23 March 2018 | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale | 36,000   | 11 October 2018                  | \$7.5467        | \$271,680.0000               | 0  |
|   |               | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale | 44,000   | 31 October 2019                  | \$7.4400        | \$327,360.0000               | 0  |
|   |               | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale | 1,200  | 24 December 2018                 | \$7.4600        | \$8,952.0000                 | 0  |

|  |             |                         |  |         |                  |          |                  |   |
|--|-------------|-------------------------|--|---------|------------------|----------|------------------|---|
|  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 32,000  | 31 October 2019  | \$7.5331 | \$241,060.0000   | 0 |
|  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 60,013  | 5 February 2020  | \$7.5166 | \$451,093.7158   | 0 |
|  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 11,367  | 5 February 2020  | \$7.5166 | \$85,441.1922    | 0 |
|  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 14,620  | 5 February 2020  | \$7.5166 | \$109,892.6920   | 0 |
|  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 300,989 | 5 February 2020  | \$7.5071 | \$2,259,568.9694 | 0 |
|  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 57,011  | 5 February 2020  | \$7.5071 | \$427,987.2781   | 0 |
|  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 496     | 14 December 2018 | \$7.5200 | \$3,729.9200     | 0 |
|  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 826     | 13 April 2018    | \$7.5200 | \$6,211.5200     | 0 |

|  |  |             |                         |  |       |               |          |               |   |
|--|--|-------------|-------------------------|--|-------|---------------|----------|---------------|---|
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 4,753 | 13 April 2018 | \$7.5200 | \$35,742.5600 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 8,346 | 13 April 2018 | \$7.5200 | \$62,761.9200 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 381   | 13 April 2018 | \$7.5200 | \$2,865.1200  | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 9,198 | 13 April 2018 | \$7.5200 | \$69,168.9600 | 0 |

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.