



29 March 2018

**Privatisation by way of merger by absorption**

**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	28 March 2018	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	396,000	30 December 2019	\$8.1487	\$3,226,899.8520	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	396,000	30 December 2019	\$8.1487	\$3,226,899.8520	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	32,000	31 May 2019	\$8.0925	\$258,960.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,000	31 May 2019	\$8.0925	\$258,960.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	164,000	30 December 2019	\$8.1300	\$1,333,320.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	164,000	30 December 2019	\$8.1300	\$1,333,320.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,600	24 December 2018	\$8.1567	\$29,364.1200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,600	24 December 2018	\$8.1567	\$29,364.1200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14	4 January 2019	\$8.2500	\$115.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14	4 January 2019	\$8.2500	\$115.5000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	159	1 August 2019	\$8.2500	\$1,311.7500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	159	1 August 2019	\$8.2500	\$1,311.7500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	29	14 December 2018	\$8.2500	\$239.2500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	29	14 December 2018	\$8.2500	\$239.2500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	173	4 September 2018	\$8.2500	\$1,427.2500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	173	4 September 2018	\$8.2500	\$1,427.2500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	56	14 September 2018	\$8.2500	\$462.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	56	14 September 2018	\$8.2500	\$462.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,734	15 March 2019	\$8.2458	\$170,969.1014	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,734	15 March 2019	\$8.2458	\$170,969.1014	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,778	1 August 2019	\$8.2500	\$55,918.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,778	1 August 2019	\$8.2500	\$55,918.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	51,266	1 August 2019	\$8.2458	\$422,730.8746	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	51,266	1 August 2019	\$8.2458	\$422,730.8746	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,370	5 February 2020	\$8.1322	\$51,802.1140	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,370	5 February 2020	\$8.1322	\$51,802.1140	0



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	33,630	5 February 2020	\$8.1322	\$273,485.8860	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	33,630	5 February 2020	\$8.1322	\$273,485.8860	0

End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.