

29 March 2018

Privatisation by way of merger by absorption
Disclosure of dealings in the shares of China National Building Material Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	28 March 2018	Options	Put option	Lapsing of option / traded option contract	4,000	28 March 2018	28 March 2018	\$5.2500	\$0.0000	0
		Options	Put option	Lapsing of option / traded option contract	4,000	28 March 2018	28 March 2018	\$4.9000	\$0.0000	0

		Options	Put option	Lapsing of option / traded option contract	120,000	28 March 2018	28 March 2018	\$4.5000	\$0.0000	0
		Options	Put option	Lapsing of option / traded option contract	4,000	28 March 2018	28 March 2018	\$4.1000	\$0.0000	0
		Options	Call option	Exercising of option / traded option contract	2,000	28 March 2018	28 March 2018	\$6.5000	\$0.0000	0
		Options	Call option	Exercising of option / traded option contract	4,000	28 March 2018	28 March 2018	\$6.0000	\$0.0000	0
		Options	Put option	Lapsing of option / traded option contract	18,000	28 March 2018	28 March 2018	\$5.7500	\$0.0000	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.