

3 April 2018

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	29 March 2018	Derivatives	Other types of products	Unsolicited client facilitation - Sale	44,000	31 October 2019	\$8.2300	\$362,120.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	960,000	17 May 2018	\$8.3580	\$8,023,720.3200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	52,000	30 December 2019	\$8.2200	\$427,440.0000	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,400	24 December 2018	\$8.3950	\$20,148.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,000	31 May 2019	\$8.4588	\$135,340.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,200	24 December 2018	\$8.5400	\$10,248.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,160	5 February 2020	\$8.3250	\$101,232.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,640	5 February 2020	\$8.3250	\$130,203.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	64,200	5 February 2020	\$8.3250	\$534,465.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	240,455	5 February 2020	\$8.3223	\$2,001,146.8220	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	45,545	5 February 2020	\$8.3223	\$379,039.1535	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.