

31 May 2018

**Voluntary general offer**

**Disclosure of dealings in the shares of eSun Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party       | Date        | Purchase / Sale | Number of shares | Price per share | Resultant balance<br>(including those of<br>any person with whom<br>there is an agreement<br>or understanding) | Percentage of class<br>(including those of<br>any person with whom<br>there is an agreement<br>or understanding) |
|-------------|-------------|-----------------|------------------|-----------------|--|--|
| Yu Cheuk Yi | 30 May 2018 | Purchase        | 240,000          | \$1.4000        | 142,868,000  | 9.5765%  |
|             |             | Purchase        | 460,000          | \$1.4100        | 143,328,000  | 9.6074%  |
|             |             | Purchase        | 414,000          | \$1.4200        | 143,742,000  | 9.6351%  |
|             |             | Purchase        | 392,000          | \$1.4300        | 144,134,000  | 9.6614%  |
|             |             | Purchase        | 108,000          | \$1.4400        | 144,242,000  | 9.6686%  |
|             |             | Purchase        | 1,366,000        | \$1.4500        | 145,608,000  | 9.7602%  |
|             |             | Purchase        | 300,000          | \$1.4600        | 145,908,000  | 9.7803%  |
|             |             | Purchase        | 782,000          | \$1.4800        | 146,690,000  | 9.8327%  |
|             |             | Purchase        | 580,000          | \$1.4900        | 147,270,000  | 9.8716%  |
|             |             | Purchase        | 2,500,000        | \$1.5000        | 149,770,000  | 10.0392%   |

|  |  |          |         |          |             |          |
|--|--|----------|---------|----------|-------------|----------|
|  |  | Purchase | 200,000 | \$1.5100 | 149,970,000 | 10.0526% |
|  |  | Purchase | 200,000 | \$1.5200 | 150,170,000 | 10.0660% |
|  |  | Purchase | 200,000 | \$1.5300 | 150,370,000 | 10.0794% |

End

Note:

These securities are ultimately owned by Yu Cheuk Yi and Yu Siu Yuk jointly.

Yu Cheuk Yi and Yu Siu Yuk are Class (6) associates of the Offeree company by virtue of their holdings of ordinary shares in the Offeree company.

Dealings were made for their own account.