

24 January 2019

Partial offer

Disclosure of dealings in the shares of Midland Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Hosking Partners LLP	24 January 2019	Sale	124,000	\$1.5500	49,860,193	6.9439%
		Sale	96,000	\$1.5600	49,764,193	6.9305%
		Sale	66,000	\$1.5700	49,698,193	6.9213%

End

Note:

Hosking Partners LLP is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.