

25 January 2019

**Partial offer**

**Disclosure of dealings in the shares of Midland Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Hosking Partners LLP	25 January 2019	Sale	18,000	\$1.5800	49,680,193	6.9188%
		Sale	124,000	\$1.5900	49,556,193	6.9015%
		Sale	478,000	\$1.6000	49,078,193	6.8350%
		Sale	106,000	\$1.6100	48,972,193	6.8202%
		Sale	18,000	\$1.6200	48,954,193	6.8177%

End



Note:

Hosking Partners LLP is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.