

13 June 2019

Possible mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|-----------------|--------------|------------------------|-------------------------|------------------------|---|---|
| BlackRock, Inc. | 12 June 2019 | Sale | 74,000 | \$3.4397 | 99,594,957 | 5.7472% |
| BlackRock, Inc. | 12 June 2019 | Purchase | 14,000 | \$3.4543 | 5,572,000 | 0.3215% |

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Item 1 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Maanshan Iron & Steel Co. Ltd.



Item 2 reported in the Resultant balance and Percentage of class columns represents short positions in the ordinary H-shares issued by Maanshan Iron & Steel Co. Ltd.