

15 June 2019

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
BlackRock, Inc.	14 June 2019	Sale	120,000	\$3.5000	99,405,990	5.7363%
		Sale	18,000	\$3.5000	99,387,990	5.7353%
		Sale	78,000	\$3.5000	99,309,990	5.7308%
		Purchase	10,000	\$3.4900	5,562,000	0.3210%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.



Items 1 to 2 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.

Items 2 to 3 indicates a transfer upon in-specie redemptions by authorized participants.

Item 4 reported in the Resultant balance and Percentage of class columns represents short positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.