

22 June 2019

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	21 June 2019	Sale	2,000	\$3.0900	99,470,674	5.7400%
		Sale	6,000	\$3.0900	99,464,674	5.7397%
		Purchase	208,000	\$3.0890	4,892,000	0.2823%
		Purchase	30,000	\$3.0890	4,862,000	0.2806%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.



Items 1 to 2 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.

Items 3 to 4 reported in the Resultant balance and Percentage of class columns represents short positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.