

28 June 2019

Possible mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|--------------------------------|-------------|------------------------------------|---|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| CICC Financial Trading Limited | 4 June 2019 | Ordinary shares | Hedging of equity related products created as a result of wholly unsolicited client-driven orders | Purchase | 34,300 | \$116,108.0000 | \$3.4100 | \$3.3600 |
| | | Ordinary shares | Hedging of equity related products created as a result of wholly unsolicited client-driven orders | Sale | 833,800 | \$2,820,389.0000 | \$3.4200 | \$3.3600 |

End



Note:

CICC Financial Trading Limited is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

These dealings involved A shares of the Company only.

CICC Financial Trading Limited is ultimately owned by China International Capital Corporation Limited.

The disclosure form was received by the Executive on 28 June 2019.