

28 June 2019

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                          | Date        | Description of relevant securities | Nature of dealings  | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|--------------------------------|-------------|------------------------------------|---|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| CICC Financial Trading Limited | 5 June 2019 | Ordinary shares                    | Hedging of equity related products created as a result of wholly unsolicited client-driven orders | Purchase        | 6,600                           | \$22,372.0000                | \$3.3900                           | \$3.3700                          |
|                                |             | Ordinary shares                    | Hedging of equity related products created as a result of wholly unsolicited client-driven orders | Sale            | 340,300                         | \$1,147,800.0000             | \$3.4000                           | \$3.3600                          |

End



Note:

CICC Financial Trading Limited is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

These dealings involved A shares of the Company only.

CICC Financial Trading Limited is ultimately owned by China International Capital Corporation Limited.

The disclosure form was received by the Executive on 28 June 2019.