

29 June 2019

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
BlackRock, Inc.	28 June 2019	Sale	2,414,000	\$3.1069	114,420,519	6.6027%
BlackRock, Inc.	28 June 2019	Purchase	1,905	\$3.1200	114,422,424	6.6028%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Items 1-2 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by MaanShan Iron & Steel Co. Ltd.