

12 July 2019

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>    | <b>Date</b>  | <b>Purchase /<br/>Sale</b> | <b>Number of shares</b> | <b>Price per share</b> | <b>Resultant balance<br/>(including those of<br/>any person with whom<br/>there is an agreement<br/>or understanding)</b> | <b>Percentage of class<br/>(including those of<br/>any person with whom<br/>there is an agreement<br/>or understanding)</b> |
|-----------------|--------------|----------------------------|-------------------------|------------------------|---|---|
| BlackRock, Inc. | 11 July 2019 | Purchase                   | 10,000                  | \$2.9600               | 103,990,019   | 6.0008%   |
|                 |              | Purchase                   | 394,000                 | \$2.9801               | 4,220,000   | 0.2435%   |
|                 |              | Purchase                   | 70,000                  | \$2.9801               | 4,150,000   | 0.2395%   |

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.



Item 1 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.

Items 2 to 3 reported in the Resultant balance and Percentage of class columns represents short positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.