

12 July 2019

Possible mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / | Number of shares | Price per share | Resultant balance | Percentage of class |
|-----------------|--------------|------------|------------------|-----------------|-----------------------|-----------------------|
| | | Sale | | | (including those of | (including those of |
| | | | | | any person with whom | any person with whom |
| | | | | | there is an agreement | there is an agreement |
| | | | | | or understanding) | or understanding) |
| BlackRock, Inc. | 11 July 2019 | Purchase | 2,700 | \$3.4089 | 98,184,633 | 1.6453% |

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

The dealing reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary A-shares issued by Maanshan Iron & Steel Company Limited.