

18 July 2019

Possible mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|-----------------|--------------|-----------------|------------------|-----------------|---|---|
| BlackRock, Inc. | 17 July 2019 | Purchase | 12,000 | \$2.9500 | 103,522,590 | 5.9738% |
| | | Purchase | 10,000 | \$2.9415 | 3,640,000 | 0.2100% |
| | | Purchase | 84,000 | \$2.9415 | 3,556,000 | 0.2052% |

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.



Item 1 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.

Items 2 to 3 reported in the Resultant balance and Percentage of class columns represents short positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.