

30 January 2015

**Merger by absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>                | <b>Date</b>     | <b>Description of relevant securities</b> | <b>Nature of dealings</b>  | <b>Purchase / Sale</b> | <b>Total number of shares involved</b> | <b>Total amount paid / received</b> | <b>Highest (H) prices paid / received</b> | <b>Lowest (L) prices paid / received</b> |
|-----------------------------|-----------------|---|--|------------------------|--|-------------------------------------|---|--|
| Merrill Lynch International | 29 January 2015 | Ordinary shares                           | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale                   | 55,000                                 | \$566,280.0<br>000                  | \$10.4000                                 | \$10.2200                                |

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.