

6 August 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                                     | Date          | Description of relevant securities | Description of products | Nature of dealings                         | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|---|---------------|------------------------------------|-------------------------|--|--|----------------------------------|-----------------|------------------------------|--|
| Credit Suisse Securities (Europe) Limited | 5 August 2019 | Derivatives                        | Other types of products | Unsolicited client facilitation - Purchase | 20,000   | 21 August 2020                   | \$2.9860        | \$59,728.4200                | 86,838,267   |
|   |               | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale     | 20,000   | 21 January 2022                  | \$2.9900        | \$59,800.0000                | 86,838,267   |

|  |             |                         |  |        |                  |          |                |            |
|--|-------------|-------------------------|--|--------|------------------|----------|----------------|------------|
|  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 44,000 | 20 July 2020     | \$2.9800 | \$131,120.0000 | 86,838,267 |
|  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 44,000 | 25 May 2021      | \$2.9840 | \$131,274.0000 | 86,838,267 |
|  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 8,000  | 20 July 2020     | \$2.9900 | \$23,920.0000  | 86,838,267 |
|  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 8,000  | 17 December 2019 | \$2.9870 | \$23,892.0000  | 86,838,267 |
|  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 28,000 | 16 February 2021 | \$2.9780 | \$83,373.4000  | 86,838,267 |
|  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 28,000 | 18 March 2020    | \$2.9780 | \$83,373.4000  | 86,838,267 |

End

Note:

Credit Suisse Securities (Europe) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse Securities (Europe) Limited is ultimately owned by Credit Suisse Group AG.