

7 August 2019

Possible mandatory general offer

Disclosure of dealings in the shares of Southern Energy Holdings Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Lavender Row Limited	5 August 2019	Sale	131,000,000	\$0.7072	110,054,000	15.3279%

End

Note:

Lavender Row Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for its own account.

Lavender Row Limited is ultimately owned by Dai Ling.

Lavender Row Limited has pledged 143,600,000 shares in the Offeree Company (representing 20 percent of the issued shares) to CMB International Finance Limited as collateral on 13 April 2017 for a loan entered into between Lavender Row Limited and CMB International Finance Limited on 27 February 2017.



Dealings were made where the proceeds from the sale of the relevant securities of the Offeree Company by CMB International Finance Limited were used to repay part of the above-mentioned loan between Lavender Row Limited and CMB International Finance Limited.

This disclosure form was received by the Executive after office hours on 7 August 2019.