

9 August 2019

Possible mandatory general offer

Disclosure of dealings in the shares of Winto Group (Holdings) Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Noble Gate International Limited	8 August 2019	Sale	24,000	\$0.3300	336,939,500	77.9953%
		Sale	32,000	\$0.3350	336,907,500	77.9878%
		Sale	40,000	\$0.3500	336,867,500	77.9786%
		Sale	16,000	\$0.3550	336,851,500	77.9749%
		Sale	40,000	\$0.3500	336,811,500	77.9656%
		Sale	16,000	\$0.3300	336,795,500	77.9619%
		Sale	56,000	\$0.3300	336,739,500	77.9490%
		Sale	112,000	\$0.3300	336,627,500	77.9230%
		Sale	56,000	\$0.3300	336,571,500	77.9101%

	Sale	8,000	\$0.3300	336,563,500	77.9082%
	Sale	80,000	\$0.3350	336,483,500	77.8897%
	Sale	8,000	\$0.3250	336,475,500	77.8878%
	Sale	120,000	\$0.3200	336,355,500	77.8601%
	Sale	80,000	\$0.3300	336,275,500	77.8416%
	Sale	72,000	\$0.3150	336,203,500	77.8249%
	Sale	112,000	\$0.3150	336,091,500	77.7990%
	Sale	112,000	\$0.3150	335,979,500	77.7730%
	Sale	136,000	\$0.3150	335,843,500	77.7416%
	Sale	136,000	\$0.3150	335,707,500	77.7101%
	Sale	136,000	\$0.3150	335,571,500	77.6786%
	Sale	104,000	\$0.3150	335,467,500	77.6545%
	Sale	48,000	\$0.3100	335,419,500	77.6434%
	Sale	232,000	\$0.3050	335,187,500	77.5897%
	Sale	592,000	\$0.3000	334,595,500	77.4527%
	Sale	80,000	\$0.3000	334,515,500	77.4341%
	Sale	72,000	\$0.3000	334,443,500	77.4175%
	Sale	80,000	\$0.3000	334,363,500	77.3990%
	Sale	16,000	\$0.3050	334,347,500	77.3953%
	Sale	56,000	\$0.3000	334,291,500	77.3823%
	Sale	96,000	\$0.3050	334,195,500	77.3601%
	Sale	120,000	\$0.3050	334,075,500	77.3323%
	Sale	120,000	\$0.3050	333,955,500	77.3045%

	Sale	80,000	\$0.3050	333,875,500	77.2860%
	Sale	40,000	\$0.3050	333,835,500	77.2767%
	Sale	96,000	\$0.3050	333,739,500	77.2545%
	Sale	80,000	\$0.3050	333,659,500	77.2360%
	Sale	120,000	\$0.3050	333,539,500	77.2082%
	Sale	128,000	\$0.3050	333,411,500	77.1786%
	Sale	136,000	\$0.3050	333,275,500	77.1471%
	Sale	96,000	\$0.3050	333,179,500	77.1249%
	Sale	128,000	\$0.3050	333,051,500	77.0953%
	Sale	96,000	\$0.3050	332,955,500	77.0730%
	Sale	80,000	\$0.3100	332,875,500	77.0545%
	Sale	8,000	\$0.3100	332,867,500	77.0527%
	Sale	8,000	\$0.3100	332,859,500	77.0508%
	Sale	8,000	\$0.3100	332,851,500	77.0490%
	Sale	8,000	\$0.3100	332,843,500	77.0471%
	Sale	8,000	\$0.3050	332,835,500	77.0453%

End

Note:

Noble Gate International Limited is a Class (6) associate connected with the Offeree company.

Mr. Alexander Lawson and Mr. Christopher Kennedy have been appointed as joint and several receivers (the “Receivers”) over 341,103,500 shares of Winto Group (Holdings) Limited (the “Relevant Shares”) held by Noble Gate International Limited, Shareholder Value Fund and Maxace Holdings Limited. Dealings were conducted as a result of the Receivers exercising their power in selling the Relevant Shares.

Noble Gate International Limited is ultimately owned by Tang Yau Sing.