

14 August 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
BlackRock, Inc.	13 August 2019	Sale	42,000	\$2.9300	113,756,824	6.5644%
		Sale	124,000	\$2.9300	4,878,000	0.2815%
		Sale	18,000	\$2.9300	4,896,000	0.2825%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Item 1 indicates a transfer upon in-specie redemptions by authorized participants.



Items 2 to 3 reported in the Resultant balance and Percentage of class columns represents short positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.