

14 August 2019

Mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|-----------------------------------|----------------|------------------------------------|---|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| Credit Suisse (Hong Kong) Limited | 13 August 2019 | Ordinary shares | Hedging of equity related products created as a result of wholly unsolicited client-driven orders | Purchase | 20,000 | \$58,600.0000 | \$2.9400 | \$2.9300 |
| | | Ordinary shares | Hedging of equity related products created as a result of wholly unsolicited client-driven orders | Purchase | 60,000 | \$175,800.0000 | \$2.9400 | \$2.9300 |
| | | Ordinary shares | Hedging of equity related products created as a result of wholly unsolicited client-driven orders | Purchase | 44,000 | \$128,920.0000 | \$2.9400 | \$2.9300 |

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|--|--|-----------------|---|----------|---------|----------------|----------|----------|
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 180,000 | \$529,200.0000 | \$2.9400 | \$2.9300 |
| | | Ordinary shares | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 20,000 | \$58,600.0000 | \$2.9400 | \$2.9300 |
| | | Ordinary shares | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 2,000 | \$5,860.0000 | \$2.9400 | \$2.9300 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 10,000 | \$29,400.0000 | \$2.9400 | \$2.9300 |

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|--|--|-----------------|--|------|--------|---------------|----------|----------|
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 10,000 | \$29,400.0000 | \$2.9400 | \$2.9300 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 6,000 | \$17,640.0000 | \$2.9400 | \$2.9300 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 6,000 | \$17,640.0000 | \$2.9400 | \$2.9300 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 6,000 | \$17,640.0000 | \$2.9400 | \$2.9300 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 4,000 | \$11,760.0000 | \$2.9400 | \$2.9300 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 4,000 | \$11,760.0000 | \$2.9400 | \$2.9300 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 4,000 | \$11,760.0000 | \$2.9400 | \$2.9300 |



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|--|--|-----------------|--|------|--------|----------------|----------|----------|
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 72,000 | \$210,960.0000 | \$2.9400 | \$2.9300 |
|--|--|-----------------|--|------|--------|----------------|----------|----------|

End

Note:

Credit Suisse (Hong Kong) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.