

15 August 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
BlackRock, Inc.	14 August 2019	Sale	42,000	\$2.9400	108,603,247	6.2670%
		Sale	48,000	\$2.9400	108,555,247	6.2643%
		Sale	114,000	\$2.9400	108,441,247	6.2577%
		Sale	40,000	\$2.9400	108,401,247	6.2554%
		Sale	24,000	\$2.9400	108,377,247	6.2540%
		Purchase	4,058,151	\$2.9400	112,435,398	6.4882%

End



Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Items 1 to 5 indicates a transfer upon in-specie redemptions by authorized participants.

Item 6 indicates the receipt of collateral by BlackRock, Inc., and the figure represents the net movement in collateral.