

16 August 2019

Possible mandatory general offer

Disclosure of dealings in the shares of Winto Group (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Noble Gate International Limited	16 August 2019	Sale	96,000	\$0.2650	328,819,500	76.1156%
		Sale	80,000	\$0.2650	328,739,500	76.0971%
		Sale	128,000	\$0.2650	328,611,500	76.0675%
		Sale	40,000	\$0.2650	328,571,500	76.0582%
		Sale	40,000	\$0.2650	328,531,500	76.0490%
		Sale	40,000	\$0.2650	328,491,500	76.0397%
		Sale	40,000	\$0.2650	328,451,500	76.0304%
		Sale	40,000	\$0.2650	328,411,500	76.0212%
		Sale	48,000	\$0.2650	328,363,500	76.0101%

		Sale	16,000	\$0.2750	328,347,500	76.0064%
		Sale	32,000	\$0.2700	328,315,500	75.9990%
		Sale	56,000	\$0.2650	328,259,500	75.9860%
		Sale	8,000	\$0.2700	328,251,500	75.9841%
		Sale	96,000	\$0.2650	328,155,500	75.9619%
		Sale	8,000	\$0.2650	328,147,500	75.9601%
		Sale	176,000	\$0.2600	327,971,500	75.9193%
		Sale	48,000	\$0.2600	327,923,500	75.9082%
		Sale	8,000	\$0.2650	327,915,500	75.9064%

End

Note:

Noble Gate International Limited is a Class (6) associate connected with the Offeree company.

Mr. Alexander Lawson and Mr. Christopher Kennedy have been appointed as joint and several receivers (the “Receivers”) over 341,103,500 shares of Winto Group (Holdings) Limited (the “Relevant Shares”) held by Noble Gate International Limited, Shareholder Value Fund and Maxace Holdings Limited. Dealings were conducted as a result of the Receivers exercising their power in selling the Relevant Shares.

Noble Gate International Limited is ultimately owned by Tang Yau Sing.