

20 August 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Credit Suisse (Hong Kong) Limited	19 August 2019	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	54,000	\$159,300.0000	\$2.9500	\$2.9500
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Sale	20,000	\$59,000.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Sale	16,000	\$47,200.0000	\$2.9600	\$2.9500

		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,900.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,900.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Sale	54,000	\$159,300.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	16,000	\$47,360.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	64,000	\$189,440.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	10,000	\$29,600.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	20,000	\$59,200.0000	\$2.9600	\$2.9500

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	20,000	\$59,200.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	6,000	\$17,760.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	6,000	\$17,760.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	4,000	\$11,840.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,920.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,920.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,920.0000	\$2.9600	\$2.9500

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,920.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,920.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	22,000	\$65,120.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	14,000	\$41,440.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	14,000	\$41,440.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	28,000	\$82,880.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	16,000	\$47,360.0000	\$2.9600	\$2.9500

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	10,000	\$29,600.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	6,000	\$17,760.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	18,000	\$53,280.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,920.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	8,000	\$23,680.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,920.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	20,000	\$59,200.0000	\$2.9600	\$2.9500

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	6,000	\$17,760.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	36,000	\$106,560.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	12,000	\$35,520.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	8,000	\$23,680.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	8,000	\$23,680.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,920.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	4,000	\$11,840.0000	\$2.9600	\$2.9500



		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,920.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	16,000	\$47,360.0000	\$2.9600	\$2.9500

End

Note:

Credit Suisse (Hong Kong) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.