

21 August 2019

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Asia Satellite Telecommunications Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	20 August 2019	Derivatives	Other types of products	Entering into of a derivative contract	1,000	30 April 2021	\$9.7300	\$9,730.0000	0
Merrill Lynch International	20 August 2019	Derivatives	Other types of products	Entering into of a derivative contract	1,000	30 April 2021	\$9.7300	\$9,730.0000	0

Merrill Lynch International	20 August 2019	Derivatives	Other types of products	Entering into of a derivative contract	500	30 April 2021	\$9.7300	\$4,865.0000	0
Merrill Lynch International	20 August 2019	Derivatives	Other types of products	Entering into of a derivative contract	1,000	30 April 2021	\$9.7300	\$9,730.0000	0
Merrill Lynch International	20 August 2019	Derivatives	Other types of products	Entering into of a derivative contract	500	30 April 2021	\$9.7300	\$4,865.0000	0
Merrill Lynch International	20 August 2019	Derivatives	Other types of products	Entering into of a derivative contract	11,000	30 April 2021	\$9.7241	\$106,965.0000	0
Merrill Lynch International	20 August 2019	Derivatives	Other types of products	Entering into of a derivative contract	13,000	30 April 2021	\$9.7138	\$126,280.0000	0

End



Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.