

27 August 2019

Possible mandatory general offer

Disclosure of dealings in the shares of Winto Group (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Noble Gate International Limited	27 August 2019	Sale	88,000	\$0.2550	323,915,500	74.9804%
		Sale	128,000	\$0.2500	323,787,500	74.9508%
		Sale	96,000	\$0.2500	323,691,500	74.9286%
		Sale	72,000	\$0.2500	323,619,500	74.9119%
		Sale	104,000	\$0.2500	323,515,500	74.8878%
		Sale	40,000	\$0.2500	323,475,500	74.8786%
		Sale	88,000	\$0.2500	323,387,500	74.8582%
		Sale	80,000	\$0.2500	323,307,500	74.8397%
		Sale	8,000	\$0.2500	323,299,500	74.8378%

		Sale	104,000	\$0.2410	323,195,500	74.8138%
		Sale	216,000	\$0.2400	322,979,500	74.7638%
		Sale	80,000	\$0.2400	322,899,500	74.7453%
		Sale	80,000	\$0.2450	322,819,500	74.7267%
		Sale	72,000	\$0.2400	322,747,500	74.7101%
		Sale	24,000	\$0.2400	322,723,500	74.7045%
		Sale	64,000	\$0.2360	322,659,500	74.6897%
		Sale	160,000	\$0.2370	322,499,500	74.6527%
		Sale	112,000	\$0.2350	322,387,500	74.6267%
		Sale	112,000	\$0.2490	322,275,500	74.6008%

End

Note:

Noble Gate International Limited is a Class (6) associate connected with the Offeree company.

Mr. Alexander Lawson and Mr. Christopher Kennedy have been appointed as joint and several receivers (the “Receivers”) over 341,103,500 shares of Winto Group (Holdings) Ltd (the “Relevant Shares”) held by Noble Gate International Limited, Shareholder Value Fund and Maxace Holdings Limited. Dealings were conducted as a result of the Receivers exercising their power in selling the Relevant Shares.

Noble Gate International Limited is ultimately owned by Tang Yau Sing.